LOCAL ELECTRONIC FUNDS TRANSFER

Funds maybe remitted to the Cayman Islands Government (CIG) via the Automated Clearing House (ACH) Electronic Funds Transfer (Direct Deposit), from any of the following Cayman Islands Automated Clearing House (CIACH) participant Banks:

Cayman National Bank Limited
Butterfield Bank (Cayman) Limited
CIBC FirstCaribbean International Bank (Cayman) Limited
Fidelity Bank (Cayman) Limited
RBC Royal bank (Cayman) Limited
Scotiabank & Trust (Cayman) Limited

ELECTRONIC FUNDS TRANSFER INFORMATION
CIG Ministry of Financial Services & Home Affairs (FSHA)

*Beneficiary ‘Short Name’
CIG FINANCIAL FSHA
Address 133 Elgin Avenue, Govt. Admin. Bldg. Grand Cayman
Beneficiary Bank RBC Royal Bank (Cayman) Limited
Beneficiary Account Number KYD Account number: 069751141266 or USD Account number: 069752632008
Beneficiary Account Type Chequeing
Reference Invoice number &/or Department/Agency’s name

*Beneficiary ‘Short Name’ name must be entered online as stated above

ACH ELECTRONIC FUNDS TRANSFER MAXIMUM LIMIT
An individual ACH transaction should not exceed USD 500,000 or the KYD 400,000 equivalent as per CIACH and/or Participant Bank Guidelines for standard ACH transactions. Clients can opt to:
Do multiple transactions less than USD 500,000 or KYD 400,000 equivalent or pay by cheque/draft.

Please contact your Bank to verify that the maximum amount does not supersede any lower daily digital transaction limit, which may have been set by the Participant Bank.

CROSS CURRENCY
Please ensure that the same currency is selected (paying/receiving), alternatively contact your Bank regarding cross currency transactions (e.g. funds sent in KYD but the receiving account is USD a/c and vice versa).

Reminder
Email a copy of executed direct deposit to receiving Department/Agency