

### **LOCAL ELECTRONIC FUNDS TRANSFER**

Funds maybe remitted to the Cayman Islands Government (CIG) via the Automated Clearing House (ACH) Electronic Funds Transfer (Direct Deposit), from any of the following Cayman Islands Automated Clearing House (CIACH) participant Banks:

Cayman National Bank Limited  
Butterfield Bank (Cayman) Limited  
CIBC FirstCaribbean International Bank (Cayman) Limited  
Fidelity Bank (Cayman) Limited  
RBC Royal bank (Cayman) Limited  
Scotiabank & Trust (Cayman) Limited

### **ELECTRONIC FUNDS TRANSFER INFORMATION**

#### **CIG Ministry of Financial Services & Home Affairs (FSHA)**

*Beneficiary 'Short Name'	<b>CIG FINANCIAL FSHA</b>
Address	133 Elgin Avenue, Govt. Admin. Bldg. Grand Cayman
Beneficiary Bank	RBC Royal Bank (Cayman) Limited
Beneficiary Account Number	KYD Account number: 069751141266 or USD Account number: 069752632008
Beneficiary Account Type	Chequeing
Reference	Invoice number &/or Department/Agency's name

**\*Beneficiary 'Short Name' name must be entered online as stated above**

### **ACH ELECTRONIC FUNDS TRANSFER MAXIMUM LIMIT**

An individual ACH transaction should not exceed USD 500,000 or the KYD 400,000 equivalent as per CIACH and/or Participant Bank Guidelines for standard ACH transactions. Clients can opt to:  
Do multiple transactions less than USD 500,000 or KY KYD 400,000 equivalent or pay by cheque/draft.

Please contact your Bank to verify that the maximum amount does not supersede any lower daily digital transaction limit, which may have been set by the Participant Bank.

### **CROSS CURRENCY**

Please ensure that the same currency is selected (paying/receiving), alternatively contact your Bank regarding cross currency transactions (e.g. funds sent in KYD but the receiving account is USD a/c and vice versa).

### **Reminder**

Email a copy of executed direct deposit to receiving Department/Agency