

CWR Form No. 21

Declaration of Solvency (O.14, r.1)

THE COMPANIES LAW

DECLARATION OF SOLVENCY

[Name of company] (In voluntary liquidation)

Registration No ____

I/we, [state the name or names of the directors], being a director of the Company do solemnly and sincerely declare that I/we have made a full inquiry into the affairs of the Company and that, having done so, we believe that the Company will be able to pay its debts in full, together with interest at the prescribed rate within a period of twelve (12) months from the commencement of the winding up [or state a shorter period].

1 _____

[Signature of Director]
[Full Name and Address of Director]
[Date]

2 _____

[Signature of Director]
[Full Name and Address of Director]
[Date]

3 etc.

[The Declaration of Solvency must be signed by all the directors]

A person who knowingly makes a declaration without having reasonable grounds for the opinion that the company will be able to pay its debts in full, together with interest at the prescribed rate, within the period specified commits an offence and is liable on summary conviction to a fine of ten thousand dollars and to imprisonment for two years.