CWR Form No. 23

Supervision Order (0.15, r.8)

IN THE GRAND COURT OF THE CAYMAN ISLANDS FINANCIAL SERVICES DIVISION

CAUSE NO: OF 20___

IN THE MATTER OF the Companies Act

AND IN THE MATTER OF [state name of company]

SUPERVISION ORDER

[UPON hearing counsel for [*state name and address of voluntary liquidator*] (the "Voluntary Liquidator") upon his petition for an order that the liquidation of [*state name of Company*] (the "Company") continue under the supervision of the Court.]

UPON reading the petition and the verifying affidavit sworn by the Voluntary Liquidator on [state date].

AND UPON the Court being satisfied that the Voluntary Liquidator is a qualified insolvency practitioner [*or*, *alternatively*, *upon reading the affidavit of the qualified insolvency practitioner nominated for appointment in place of the voluntary liquidator*]

IT IS ORDERED that :-

- 1. The liquidation of the Company be continued under the supervision of the Court.
- 2. [*state name and address*] be appointed official liquidator(s) of the Company.
- 3. [*if any further directions are made at the hearing of the petition, these directions may be set out in the supervision order or in a separate order for directions*].
- 4. The Voluntary Liquidator's costs of this petition shall be paid out of the assets of the Company as an expense of the liquidation, such costs to be taxed if not agreed with the official liquidator(s).

Dated the day of 20_

Filed the day of 20_

The Honourable Mr Justice [name of assigned Judge]

JUDGE OF THE GRAND COURT

This Order was filed by [state name, address and contact details of the attorneys acting on behalf of the petitioner].